



Bayou City Broadcasting Lafayette, Inc. Signs a Definitive Agreement to Buy the FOX Affiliate-KADN and the NBC Affiliate-KLAF-LD in Lafayette, Louisiana from Nexstar Broadcasting Group, Inc.

May 27, 2016

Bayou City Broadcasting Lafayette, Inc. announced today that it has entered into an agreement to buy the FOX affiliate KADN, KADN.2- NBC affiliate and NBC affiliate KLAF-LD in Lafayette, Louisiana from Nexstar Broadcasting Group, Inc. for \$40 million.

Bayou City Broadcasting Lafayette, Inc. is an affiliate of Bayou City Broadcasting, Evansville, Inc. and is owned and managed by the same partnership group headed by DuJuan McCoy, Owner, President and CEO of Bayou City Broadcasting, LLC.

This will mark the second transaction in as many years that Bayou City Broadcasting will complete with Nexstar. In January 2015, Bayou City Broadcasting closed on WEVV- CBS and FOX D2 and WEEV-LD FOX in Evansville, IN for \$26.8 million from Nexstar. Since that purchase Bayou City Broadcasting has launched 51 hours per week of local news programming on those stations which has catapulted WEVV CBS and FOX from being a powerful sports and entertainment combo into a viable and credible news source to the local communities in the Evansville DMA.

“I am thrilled to be able to add two more Big 4 affiliates to the Bayou City family particularly KADN and KLAF. They are remarkably similar to Evansville in that they have a great group of employees that have done an outstanding job launching their own new newscast last month.”

“Additionally, Perry Sook, CEO of Nexstar should be commended for his continued and conscious effort to improve the dearth of ownership of broadcast TV stations by women and minorities. By doing so, he is helping the FCC further its diversity initiatives while at the same time setting a great example for other broadcasters – large or small, to take note and join his efforts to help self-regulate an endemic industry problem.” said DuJuan McCoy.

About Bayou City Broadcasting, LLC

At the conclusion of this transaction, Bayou City Broadcasting will become the largest independent African American owner and operator of broadcast TV stations in the United States of America. Mr. McCoy has been a television broadcaster for 27 years. He is a member of the National Association of Broadcasters Television Board of Directors, a 2008 graduate of the National Association of Broadcasters-Broadcast Leadership Program (BLT), NABEF TV Board of Directors, National Association of Black Owned Broadcasters Board of Directors and he serves on several NAB committees. Also see www.bayoucitybroadcasting.com

About Nexstar Broadcasting Group, Inc.

Nexstar Broadcasting Group is a leading diversified media company that leverages localism to bring new services and value to consumers and advertisers through its traditional media, digital and mobile media platforms. Nexstar owns, operates, programs or provides sales and other services to 104 full power television stations reaching 54 markets or approximately 18.1% of all U.S. television households. Nexstar’s portfolio includes primary affiliates of NBC, CBS, ABC, FOX, MyNetworkTV and The CW. Nexstar’s community portal websites offer additional hyper-local content and verticals for consumers and advertisers, allowing audiences to choose where, when and how they access content while creating new revenue opportunities.

Pro-forma for the completion of all announced transactions Nexstar will own, operate, program or provide sales and other services to 171 television stations and their related low power and digital multicast signals reaching 100 markets or approximately 39% of all U.S. television households. For more information, please visit www.nexstar.com. The transaction is subject to FCC and DOJ approval and is expected to close prior to the end of the year.

Wells Fargo Securities, LLC is the lead financial advisor and Deutsche Bank Securities is co-advisor for this transaction.

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